



PRESOLV360
RESOLVE & EVOLVE

Presolv Dispute Resolution Clause ('PDRC')

In the event any dispute arises between the contracting Parties arising out of breach of the terms of this Agreement, the Parties agree to first submit the dispute to Presolv360 to resolve it, in accordance with the Presolv Dispute Resolution Rules ('PDRR' or the 'Rules') for the time being in force. The settlement arrived at shall be final and binding on the Parties and persons claiming under them. The Parties further agree that their participation in Presolv360's resolution process is a condition precedent to any Party pursuing any other available remedy in relation to the dispute. The Parties agree that the rights that may have accrued under applicable limitation laws shall exclude the period commencing from the date on which the dispute is submitted and ending on the date on which the resolution process is concluded. The Parties further agree that the fees to be paid to Presolv360 shall be borne in the ratio as may be mutually agreed upon by them.